

UNITEDHEALTH GROUP
Reconciliation of Non-GAAP Financial Measures
Quarter Ended June 30, 2009

- Health Care Services Earnings From Operations and
Operating Results Excluding Special Items

Use of Non-GAAP Financial Measures

The Health Care Services earnings from operations excluding investment income decreases and 2008 operating results excluding special items as used in the press release are not calculated in accordance with GAAP and should not be considered a substitute for or superior to financial measures calculated in accordance with GAAP. Management believes that the use of non-GAAP financial measures improves the comparability of our results between periods. These financial measures provide investors and our management with useful information to measure and forecast our results of operations, to compare on a consistent basis our results of operations for the current period to that of prior periods, and to compare our results of operations on a more consistent basis against that of other companies in the health care industry.

These non-GAAP financial measures have limitations in that they do not reflect all of the special items associated with the operations of our business as determined in accordance with GAAP. As a result, one should not consider these measures in isolation. We compensate for these limitations by analyzing current and future results on a GAAP basis as well as non-GAAP basis, disclosing these GAAP financial measures, and providing a reconciliation from GAAP to non-GAAP financial measures.

UNITEDHEALTH GROUP
Reconciliation of Non-GAAP Measures
(\$ in millions, except per share data)
(unaudited)

Health Care Services Earnings From Operations
Excluding the Impact of the Decrease in Investment and Other Income

	Three Months Ended June 30, 2009
Health Care Services earnings from operations	\$ 1,073
Add: Year-over-year decrease in investment and other income for Health Care Services	78
Non-GAAP Health Care Services earnings from operations	\$ 1,151

Operating Results Excluding Special Items

	Three Months Ended June 30, 2008
Earnings from operations	\$ 673
Add: Reduction to operating costs (a)	783
Non-GAAP earnings from operations	\$ 1,456
Diluted net earnings per common share	\$ 0.27
Add: Reduction to operating costs (a)	0.40
Non-GAAP diluted net earnings per common share	\$ 0.67
Operating margin	3.3 %
Add: Reduction to operating costs (a)	3.9
Non-GAAP operating margin	7.2 %
Operating cost ratio	18.5 %
Less: Reduction to operating costs (a)	(3.9)
Non-GAAP operating cost ratio	14.6 %

- (a) Includes pre-tax Operating Costs of \$922 million for settlement of two class action lawsuits related to the Company's historical stock option practices and related legal costs, and \$46 million for employee severance related to operating cost reduction initiatives and other items, partially offset by a \$185 million reduction in operating costs for proceeds from the sale of certain assets and membership in the individual Medicare Advantage business in Nevada in May 2008.